RED DUST

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ANNUAL REPORT



FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026

RED DUST ROLE MODELS LIMITED ACN 118 641 777

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ACKNOWLEDGEMENTS

We acknowledge the diverse and complex societies of the lands on which we live and work

We pay our respects to the past, present and future custodians who share these lands and their ancient knowledges

We thank First Nations peoples for their friendship and trust as we work together to enrich lives, improve health and strengthen the future



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Directors' Report

Red Dust Role Models Limited
For the year ended 30 June 2026

Red Dust Role Models Limited ("the Company") is a registered charity with the Australian Charities and Not-for-profits Commission (ACNC).

The directors of the Company are pleased to present their report of the Company and its controlled entity, Big Little Stuff Pty Ltd ("BLS"), for the financial year ended 30 June 2026. This report has been prepared in accordance with the *Australian Charities and Not-for-profits Commission Act 2012 (Cth)* ("ACNC Act") and its accompanying regulations.

Throughout this report, the consolidated entity consisting of the Company and BLS is referred to as "the Group". The directors report as follows:

Directors

The names of the directors of the Company during or since the end of the financial year are:

Christopher Naish

Gavin Reid (Chairperson)

Jennifer Van Groningen

Jeremy Abbott

John Wayne Parsons

Mia La Burniy

Michelle Middelbosch

Roslyn Johnson

Tania Carlos

William Minson

The directors named above held office during the whole of the financial year and since the end of the financial year, except for:

Roslyn Johnson – resigned 19 August 2025

William Minson – resigned 19 August 2025

Michelle Middelbosch – appointed 20 August 2025

Directors' Report (continued)

Directors' meetings

The following table sets out the number of directors' meetings held during the financial year and the number of meetings attended by each director. The table also sets out other meetings of committees of directors and the number attended by each director and independent members during the financial year.

	Directors' Meetings		Finance & Audit Committee		Nominations Committee	
	Held	**Attended**	**Held**	**Attended**	**Held**	**Attended**
Christopher Naish	5	4			4	4
Gavin Reid	5	5	5	5	4	4
Jennifer Van Groningen	5	4				
Jeremy Abbott	5	5				
John Wayne Parsons	5	3				
Mia La Burniy	5	4	5	5		
Michelle Middelbosch	4	2				
Roslyn Johnson	1	1			1	1
Tania Carlos	5	3			4	4
William Minson	1	1				
Yasmine Gill – independent member	Not applicable	Not applicable	5	3	Not applicable	Not applicable

Principal Activities

The principal activity of the Group during the financial year was to improve the health and well-being of Indigenous youth and families through the promotion of activities to:

- prevent diseases and illnesses such as diabetes, respiratory infection, coronary disease, obesity; and
- minimise the harm associated with the abuse of drugs, alcohol and other substances.

The actions undertaken by the Group include delivery of culturally appropriate programs which are strengths-based, designed in partnership with communities and tailored to the needs of particular cohorts, such as youth, men and women.

Red Dust Role Models Limited is a not-for-profit organisation.

Review of Operations and Funding

The Group continues to promote the health and well-being of Indigenous youth and families, through the running of organised programs in remote communities within the Northern Territory, as well as in Darwin and Alice Springs. The programs utilise the skills of Indigenous role models and professional facilitators who are connected with the communities supported.

To achieve these objectives, the Group identifies sources of income to fund the objectives and manages the operations of the Group in a manner that maximises the benefits that can be returned to each remote community through the provision of the Group's programs.

The Group's activities are funded by a grant from the Federal Government, other grants from corporate supporters, as well as donations from philanthropic entities and the community.

In addition, the Group diversifies funding sources through the provision of reconciliation education programs to corporate entities on a fee-for-service basis, as well as the sale of toothbrushes via its subsidiary, BLS.

The Group measures its performance through the setting of an annual financial budget and plan of programs which is agreed by the Board. Financial performance and other non-financial measures are monitored via a Finance and Audit Committee, with meetings held five times per year.

Significant Change in Affairs

A key source of income received by the Group is funding from a grant provided by the Federal Government. During the financial year, the Group received confirmation that funding from the Federal Government would be extended for an additional two-years.
No other significant changes in the Group's affairs occurred during the financial year.

Subsequent Events

No matter or circumstance has arisen since 30 June 2026 that has significantly affected the Group's operations, results or state of affairs, or may do so in future years.

Future Developments

The Group will continue to promote the well-being of Indigenous youth and families in remote communities, in accordance with its principal purpose.

There are no other significant developments in operations expected during the coming year.

Environmental Regulations

The Group's operations are not regulated by any significant environmental regulation under a law of the Commonwealth or of a state or territory.

Dividends

No dividends were declared or paid during the year. The directors do not recommend the payment of a dividend as at 30 June 2026.

Directors' Report (continued)

Indemnification of Officers and Auditor

The Group held public liability and professional indemnity insurance during the year to insure the directors and secretaries of the Group. The liabilities insured include legal costs that may be incurred in defending civil or criminal proceedings that may be brought against the directors and secretaries in their capacity as officers of entities in the Group, and any other payments arising from liabilities incurred by the officers in connection with such proceedings. This does not include such liabilities that may arise from conduct involving a willful breach of duty or the improper use of their position.

No claims have been made during or since the end of the financial year for any person who is or has been an officer or auditor of the Group.

The Group has agreed to indemnify its Auditor, Deloitte Touche Tohmatsu, against any claim by a third party that arises from use, distribution or reliance on the Auditor's work that is contrary to the terms of the Auditor's agreement.

The Group has not otherwise, during or since the end of the financial year, except to the extent permitted by law, indemnified or agreed to indemnify an officer or auditor of the company or of any related body corporate against a liability incurred as an officer or auditor.

Non-Audit Services

During the year to 30 June 2026, the Group's Auditor, Deloitte Touche Tohmatsu, has performed no other services in addition to their statutory duties.

Members Guarantee

The Company is a company limited by guarantee. In the event of winding up of the Company, each member who joined on or before 27 November 2024 is required to contribute a maximum of $50 towards meeting any outstanding obligations of the Company. Each member who joined after 27 November 2024 is required to contribute a maximum of $2.

As at 30 June 2026, there were 63 members and the total liability of the Company is up to $1,614.

Proceedings on behalf of the Group

No person has applied to a Court for leave to bring proceedings on behalf of the Group, or to intervene in any proceedings to which the Group is a party, for the purpose of taking responsibility on behalf of the Group for all or part of those proceedings.

No proceedings have been brought or intervened in on behalf of the Group with leave of a Court.

Auditor's independence declaration

The Group's Auditor is Deloitte Touche Tohmatsu, Melbourne. A copy of the Auditor's independence declaration is set out on page 9.

Rounding of amounts

The Group is of a kind referred to in *ASIC Legislative Instrument 2026/183*, relating to the 'rounding off' of amounts in the directors' report. Amounts in the director's report have been rounded off in accordance with the instrument to the nearest dollar. Accordingly, totals may not sum exactly due to rounding.

Directors' Report (continued)

Board of Directors resolution

This directors' report is signed in accordance with a resolution of the Board of Directors.

On behalf of the Directors:



_____

Gavin J. Reid
Director

Adelaide, 20 October 2026

Deloitte.

Deloitte Touche Tohmatsu
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Australia

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20 October 2026

Board of Directors
Red Dust Role Models Limited
Unit 1, 419 Lonsdale Street
Melbourne VIC 3000

Dear Board Members

Auditor's Independence Declaration to Red Dust Role Models Limited

In accordance with section 60-40 of the *Australian Charities and Not-for-Profits Commission Act 2012*, I am pleased to provide the following declaration of independence to the Directors of Red Dust Role Models Limited**.**

As lead audit partner for the audit of the financial report of Red Dust Role Models Limited for the year ended 30 June 2026, I declare that to the best of my knowledge and belief, there have been no contraventions of:

- The auditor independence requirements of the *Australian Charities and Not-for-Profits Commission Act 2012* in relation to the audit; and

- Any applicable code of professional conduct in relation to the audit.

Yours faithfully

Deloitte Touche Tohmatsu
DELOITTE TOUCHE TOHMATSU

Peter Rupp
Partner
Chartered Accountants

Liability limited by a scheme approved under Professional Standards Legislation.

Member of Deloitte Asia Pacific Limited and the Deloitte organisation.

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Independent Auditor's Report to the Members of Red Dust Role Models Limited

Opinion

We have audited the financial report of Red Dust Role Models Limited (the "Entity") and its subsidiary (the "Group") which comprises the consolidated statement of financial position as at 30 June 2026, consolidated statement of comprehensive income, consolidated statement of changes in equity and the consolidated statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policy information and other explanatory information, and the declaration by Directors.

In our opinion, the accompanying financial report of the Group is in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012* (the "ACNC Act"), including:

(i) giving a true and fair view of the Group's financial position as at 30 June 2026 and of its financial performance for the year then ended; and

(ii) complying with Australian Accounting Standards – Simplified Disclosures and Division 60 of the *Australian Charities and Not-for-profits Commission Regulations 2022*.

Basis for opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Group in accordance with the auditor independence requirements of the ACNC Act and the ethical requirements of the APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* issued by the Accounting Professional & Ethical Standards Board Limited (the "Code") that are relevant to audits of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other information

The Directors are responsible for the other information. The other information comprises Director's report for the year ended 30 June 2026, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

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Responsibilities of the Directors for the financial report

The Directors of the Entity are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards – Simplified Disclosures and the ACNC Act and for such internal control as the Directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Directors are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Directors.

- Conclude on the appropriateness of the Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

Deloitte.

- Plan and perform the group audit to obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group as a basis for forming an opinion on the Group financial report. We are responsible for the direction, supervision and review of the audit work performed for the purposes of the group audit. We remain solely responsible for our audit opinion.

We communicate with the Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



DELOITTE TOUCHE TOHMATSU



Peter Rupp
Partner
Chartered Accountants
Melbourne, 20 October 2026

Directors' declaration

Red Dust Role Models Limited
For the year ended 30 June 2026

The directors declare that:

(a) in the directors' opinion, there are reasonable grounds to believe that the Group will be able to pay its debts as and when they become due and payable; and

(b) in the directors' opinion, the attached financial statements and notes thereto are in accordance with the accounting standards and ACNC Act and give a true and fair view of the financial position and performance of the entity.

Signed in accordance with a resolution of the Board of Directors.

On behalf of the directors



Gavin J. Reid
Director

Adelaide, 20 October 2026

Consolidated Statement of Comprehensive Income

Red Dust Role Models Limited
For the year ended 30 June 2026

Revenue	NOTES	2026	2025
Revenue	3	4,887,106	4,810,706
Interest Received	3	36,993	63,436
Total Revenue and other income		**4,924,099**	**4,874,142**
Direct Program Expenses			
Program Expenses		1,082,245	1,119,582
Total Direct Program Expenses		**1,082,245**	**1,119,582**
Gross profit before staff and operating expenses		**3,841,854**	**3,754,560**
Expenses			
Consultancy & Professional Fees		29,752	25,156
Cost of Goods Sold		10,891	130
Depreciation	4	144,952	135,503
Employee Benefits	5	2,967,187	3,155,660
Marketing		22,728	15,469
Office Expenses		6,723	8,460
Other Expenses	6	200,689	186,325
Travel and Accommodation		100,681	133,133
Interest Expense		21,595	26,211
Total Expenses		**3,505,198**	**3,686,047**
Total Operating Surplus For The Year		**336,656**	**68,513**
Total Comprehensive Income For The Year		**336,656**	**68,513**

Consolidated Statement of Financial Position

Red Dust Role Models Limited as at 30 June 2026

Assets	Notes	30 June 2026	30 June 2025
Current Assets			
Cash and Cash Equivalents	7	1,450,763	1,518,366
Trade and Other Receivables	8	98,414	154,413
Other Current Assets	9	169,840	101,687
Total Current Assets		**1,719,017**	**1,774,466**
Non-Current Assets			
Property, Plant and Equipment	10	24,219	54,800
Right-of-use Assets	11	180,189	199,485
Total Non-Current Assets		**204,408**	**254,285**
Total Assets		**1,923,425**	**2,028,751**
Liabilities			
Current Liabilities			
Trade and other payables	12	258,060	650,118
Financial Liabilities	13	14,854	12,240
Lease Liability	14	90,452	88,572
Employee Benefits	15	203,115	265,300
Total Current Liabilities		**566,481**	**1,016,230**
Non-Current Liabilities			
Lease Liability	14	99,207	118,198
Employee Benefits	15	46,095	19,336
Total Non-Current Liabilities		**145,302**	**137,534**
Total Liabilities		**711,783**	**1,153,764**
Net Assets		**1,211,642**	**874,987**
Equity			
Current Year Earnings		336,656	68,513
Retained Earnings		874,987	806,474
Total Equity		**1,211,642**	**874,987**

Consolidated Statement of Changes in Equity

Red Dust Role Models Limited
For the year ended 30 June 2026

Equity Movements	2026	2025
Opening Balance	874,987	806,474
Change in equity		
Total comprehensive income for the year	336,656	68,513
Total Change in equity	**336,656**	**68,513**
Total Equity Movements	**1,211,642**	**874,987**
Closing Balance	**1,211,642**	**874,987**

Consolidated Statement of Cash Flows

Red Dust Role Models Limited
For the year ended 30 June 2026

Cash flows from Operating Activities	Notes	2026	2025
Cash receipts from donors, government and other sources		4,853,339	4,915,307
Interest received		36,993	63,436
Payments to suppliers and employees		(4,822,939)	(4,778,190)
Total Cash flows from Operating Activities	20	**67,393**	**200,553**
Cash flows from/ (used in) Investing Activities			
Payment for property, plant and equipment		(1,684)	(45,984)
Total Cash flows used in Investing Activities		**(1,684)**	**(45,984)**
Cash flows from/ (used in) Financing Activities			
Proceeds from/ (Repayment) of borrowings and other activities		12,573	6,887
Loan to Key Management Personnel excl interest		7,645	-
Repayment of Lease Liabilities		(153,530)	(148,868)
Total Cash flows used in Financing Activities		**(133,312)**	**(141,981)**
Net (decrease) increase in cash held		**(67,603)**	**12,588**
Cash Balances			
Opening cash balance		1,518,366	1,505,778
Closing cash balance	7	1,450,763	1,518,366
Movement in cash		**(67,603)**	**12,588**

Notes to the Financial Statements

Red Dust Role Models Limited

For the year ended 30 June 2026

1. General information

Basis of preparation

The Company is a company limited by guarantee and is a registered charity with the Australian Charities and Not-for-profits Commission (ACNC). Accordingly, the Company is required to prepare a financial report in accordance with the ACNC Act and its accompanying regulations, but not the financial reporting requirements of the *Corporations Act 2001*.

These general purpose financial statements have been prepared in compliance with the ACNC Act and accompanying regulations, as well as Australian Accounting Standard AASB 1060 – General Purpose Financial Statements – Simplified Disclosures for For-Profit and Not-for-Profit Tier 2 Entities, with all relevant recognition and measurement requirements of the Australian Accounting Standards and presentation and disclosure requirements of AASB 1060.

The financial statements comprise the financial statements of the Company and BLS as a consolidated group.

The presentation currency used in these financial statements is Australian dollars ($). Amounts in these financial statements are stated in Australian dollars, unless otherwise noted.

Statement of Compliance

The financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards (including Australian Accounting Interpretations) of the AASB and the *Australian Charities and Not-for-profits Commission Act 2012 (Cth)*.

Australian Accounting Standards set out accounting policies that the AASB has concluded will result in financial statements containing relevant and reliable information about transactions, events and conditions. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless otherwise stated.

Rounding off of amounts

The Group comprises companies of the kind referred to in *ASIC Corporations (Rounding in Financials/Directors' Reports) Instrument 2026/183*, published on 27 March 2026. In accordance with that Corporations instrument, amounts in this directors' report are rounded off to the nearest dollar, unless otherwise indicated.

Information about the Company and Group

The Company is a company limited by guarantee and is incorporated and domiciled in Australia. The Group's registered office and place of business is Unit 1, 419 Lonsdale Street, Melbourne Vic 3000. The financial statements were approved by the board of directors on 20 October 2026.

Going Concern Basis

The Group is dependent on grants and donations from partners in order to continue to meet commitments for current programs and to meet liabilities as they fall due. On the basis of cash flow forecasts over the next twelve months, management believe that the risk of the Group not being able to meet liabilities as they fall due is low, and the Group will continue as a going concern for the foreseeable future.

New standards and interpretations

The Group has adopted new and revised Standards and interpretations required by the ACNC Act and accompanying regulations, as well as Australian Accounting Standard AASB 1060 – *Simplified Disclosures for For-Profit and Not-for-Profit Tier 2 Entities* as relevant to the Group's operations and effective for an accounting period that begins on or after 1 July 2025.

2. Significant Accounting Policies

Basis of accounting

The financial statements have been prepared on the basis of historical cost, except for certain property and financial instruments that are measured at revalued amounts or fair values at the end of each reporting period, as explained in the accounting policies below. Historical cost is generally based on the fair values of the consideration given in exchange for goods and services. The principal accounting policies are set out below.

Plant and equipment

Plant and equipment are measured on the cost basis, less accumulated depreciation and impairment losses. Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Group and the cost of the item can be measured reliably. All other costs are charged to the statement of comprehensive income during the financial period in which they are incurred.

Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, and other short-term highly liquid investments that are readily convertible into cash with an insignificant risk of changes in value.

Loan and Receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market.

Revenue and Other Income

The Group recognises revenue under AASB 9 Financial Instruments, AASB 1058 Income of Not-for-Profit Entities, or AASB 15 Revenue from Contracts with Customers when appropriate. Under AASB 15 income is recognised when (or as) the performance obligations are satisfied (i.e. when it transfers control of a product or service to a customer). Revenue is measured based on the consideration to which the Group expects to be entitled to and excludes amounts collected on behalf of third parties.

If the Group enters into transactions where the consideration to acquire an asset is significantly less than the fair value of the asset principally to enable the entity to further its objectives, AASB 1058 applies. The excess of the asset recognised (at fair value) over any 'related amounts' is recognised as revenue immediately.

Notes to the Financial Statements (continued)

Revenue and Other Income (continued)

The Group recognises revenue from the following major sources:

- **Interest revenue**

Interest revenue is recognised on a time-proportionate basis that takes into account the effective yield on the financial asset.

- **Federal Government grant**

If a grant includes performance obligations which must be satisfied before the Group is eligible to receive the contribution, recognition of the grant as revenue is deferred until those conditions are satisfied. Grant income for contracts with specific performance obligations is recognised over time based on the input method. This includes using the resources consumed by the Group, labour-hours expended and costs incurred as a measure for the satisfaction of a performance obligation. The Group has made a decision that expense is generally a good indicator of performance obligations being performed over time.

Revenue from a grant that is not subject to specific performance obligations is recognised when the Group obtains control of the funds, economic benefits are probable and the amount can be measured reliably.

The expenditure to which the grant relates, is expensed as incurred if it does not meet the capitalisation criteria for costs incurred to fulfill a contract. The expenditure may not correlate to the timing of grant receipts.

- **Donations**

Donation income with specific performance obligations is recognised over time based on the input method. The Group has made a decision that expense is generally a good indicator of performance obligations being performed over time.

- **Fee-for-service**

Revenue is measured based on the consideration for which the Group expects to be entitled from a contract with a customer and excludes amounts collected on behalf of third parties. The Group recognises revenue when it completes its obligations to the customer, or transfers control of a product or service to a customer.

Economic dependency

The Group is dependent on the ongoing receipt of financial assistance from the Commonwealth government to continue delivering the number and location of programs and activities of the Group.

At the time of this report, the Group is aware that a significant government contract with the Department of Health and Aged Care is set to expire in June 2028.

Discussions for continued financial assistance from the Commonwealth government beyond June 2028 have commenced and the Group has no reason to believe that the government will discontinue its support of the Group.

Notes to the Financial Statements (continued)

Expenses

Expenses are recognised on an accruals basis, to the extent that it is probable that economic cost will result in an outflow from the Group and that these can be reliably measured.

Expenditure is classified under the headings reflecting the relevant function of the Group which incurred the cost.

Leases

The Group assesses whether a contract is, or contains a lease, at inception of the contract. The Group recognises a right-of-use asset and a corresponding lease liability with respect to all lease arrangements in which it is the lessee, except for short-term leases (defined as leases with a lease term of 12-months or less) and leases of low value assets. For these leases, the Group recognises the lease payments as an operating lease on a straight-line basis over the term of the lease unless another systematic basis is more representative of the time pattern in which economic benefits from the lease assets are consumed.

The lease liability is initially measured at the present value of the lease payments that are not paid at the commencement date, discounted by using the rate implicit in the lease. If this rate cannot be readily determined, the Group uses its incremental borrowing rate. The incremental borrowing rate depends on the term, currency and start date of the lease and is determined based on a series of inputs, including the risk-free rate based on government bond rates and a credit risk adjustment based on bond yields.

The lease liability is presented as a separate line in the statement of financial position.

The lease liability is subsequently measured by increasing the carrying amount to reflect interest on the lease liability (using the effective interest method) and by reducing the carrying amount to reflect the lease payments made.

Taxation

Red Dust Role Models Limited has deductible gift recipient status. Consequently, the Company is not subject to income tax. Big Little Stuff Pty Ltd does not currently have deductible gift status and BLS is subject to income tax.

Goods and services tax

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the taxation authority. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of expense.

Receivables and payables are stated inclusive of GST. The net amount of GST recoverable from, or payable to, the ATO is included as a current asset or liability in the statement of financial position. Cash flows are included in the statement of cash flows on a gross basis. The GST components of cash flows arising from investing and financing activities which are recoverable from, or payable to, the ATO are classified as operating cash flows.

Notes to the Financial Statements (continued)

Employee benefits

Employee benefits applicable to employees of the Group include the following:

- **Long-term service benefits**

The Group's net obligation in respect of long-term service benefits, is the amount of future benefit that employees have earned in return for their service in the current and prior periods. The obligation is calculated using expected future increases in wage and salary rates including related on-costs and expected settlement dates and is discounted using the rates attached to the Commonwealth Government bonds at the balance sheet date that have maturity dates approximating to the terms of the Group's obligations.

- **Wages, salaries, annual leave, sick leave and non-monetary benefits**

Liabilities for employee benefits for wages, salaries, annual leave and sick leave that are expected to be settled within 12 months of the reporting date represent present obligations resulting from employees' services provided to reporting date, calculated at undiscounted amounts based on remuneration wage and salary rates that the Group expects to pay as at reporting date including related on-costs, such as workers compensation insurance and payroll tax.

Trade and other payables

Trade and other payables are recognised at amortised cost when the Group becomes obliged to make future payments resulting from the purchase of services or goods.

Use of estimates and judgements

The preparation of financial statements in conformity with AASBs requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and in any future periods affected.

The Group has no critical accounting estimates.

Notes to the Financial Statements (continued)

3. Revenue and Other Income

Revenue	2026	2025
Donations		
Charitable Organisations	188,000	207,265
Corporate Partners, Donations and Fundraising	623,495	730,645
Government Grants	3,782,052	3,724,519
Other	96,571	36,687
Trusts and Foundations	196,988	111,590
Total Donations	**4,887,106**	**4,810,706**
Interest Received	36,993	63,436
Total Revenue	**4,924,099**	**4,874,142**
Total Revenue and Other Income	**4,924,099**	**4,874,142**

4. Depreciation and Amortisation

Expenses	2026	2025
Depreciation of Property, Plant and Equipment	32,427	30,778
Amortisation of Right-of-use Assets	112,525	104,725
Total Depreciation and Amortisation	**144,952**	**135,503**

5. Employee Wages and Benefits

Expenses	2026	2025
Wages and Salaries	2,649,392	2,716,756
Superannuation	319,228	384,793
Provision for Annual Leave and TOIL	(22,043)	35,080
Provision for LSL	20,610	19,031
Total Employee Wages and Benefits Expense	**2,967,187**	**3,155,660**

Notes to the Financial Statements (continued)

6. Other Expenses

Expenses	2026	2025
Awards and gifts	4,761	1,969
Bank fees	5,705	8,110
Freight & Courier	3,928	4,707
General Sundry Expenses	3,092	5,651
General IT	18,699	24,479
Insurance	37,419	37,649
Repairs and Maintenance	981	96
Staff Amenities	14,649	15,988
Subscriptions	36,355	19,143
Training	11,344	11,140
Workcover	63,756	57,393
Total Other Expenses	**200,689**	**186,325**

7. Cash & Cash Equivalents

Current Assets	2026	2025
Business Cash Maximiser Account	1,256,644	863,367
Gift Fund	70,533	41,310
Operating Account	49,415	34,397
Savings	69,575	69,085
Prepaid Expense Cards	3,559	2,371
Beyond Bank	899	848
PayPal and Shopify	138	1,070
Term Deposit	-	505,918
Total Cash & Cash Equivalents	**1,450,763**	**1,518,366**

8. Trade and Other Receivables

Current Assets	2026	2025
Accounts Receivable	56,884	120,980
Goods and Services Tax Receivable (Payable)	41,530	33,433
Total Trade and Other Receivables	**98,414**	**154,413**

9. Other Assets

Current Assets	2026	2025
Bank Guarantees	14,886	14,203
Rental Bond	7,305	7,305
Donated assets in-kind	57,370	12,576
Prepaid expenses	66,569	51,283
Stock on hand	15,537	16,320
Loan to Key Management Personnel (note 17)	8,173	-
Total Other Assets	**169,840**	**101,687**

Notes to the Financial Statements (continued)

10. Property Plant and Equipment

Current Assets	2026	2025
Plant and Equipment		
Plant and equipment at cost	127,597	125,751
Less:		
Accumulated depreciation of plant and equipment	(108,502)	(77,778)
Total Plant and Equipment	**19,095**	**47,973**
Vehicles		
Vehicles at Cost	56,109	56,109
Less:		
Accumulated depreciation of vehicles	(50,985)	(49,282)
Total Vehicles	**5,124**	**6,827**
Total Property Plant and Equipment	**24,219**	**54,800**

Movements in Carrying amounts of Property Plant and Equipment

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year.

	Plant & Equipment	Motor Vehicles	Total
Balance at 1 July 2024	**30,496**	**9,098**	**39,594**
Additions/ (Disposals)	45,984	-	45,984
Gain/ (Loss) on Disposal	-	-	-
Depreciation expense	(28,507)	(2,271)	(30,778)
Balance at 30 June 2025	**47,973**	**6,827**	**54,800**
Balance at 1 July 2025	**47,973**	**6,827**	**54,800**
Additions/ (Disposals)	1,846	-	1,846
Gain/ (Loss) on Disposal	-	-	-
Depreciation expense	(30,724)	(1,703)	(32,427)
Balance at 30 June 2026	**19,095**	**5,124**	**24,219**

Notes to the Financial Statements (continued)

11. Right-of-Use Assets

Current Assets	2026	2025
Right-of-Use Property		
Property	246,031	240,194
Less:		
Accumulated depreciation of property	(132,520)	(129,953)
Total Right-of-Use Property	**113,511**	**110,241**
Right-of-Use Vehicles		
Vehicles	112,826	112,826
Less:		
Accumulated depreciation of vehicles	(46,148)	(23,582)
Total Right-of-Use Vehicles	**66,678**	**89,244**
Total Right-of-Use Assets	**180,189**	**199,485**

12. Trade and Other Payables

Current Liabilities	2026	2025
Accounts Payable	123,297	115,244
Deferred Income	84,449	313,173
Superannuation Payable	(1,952)	162,782
PAYG Payable	52,266	58,919
Total Trade and Other Payables	**258,060**	**650,118**

13. Financial Liabilities

Current Liabilities	2026	2025
Credit Card	14,854	12,240
Total Financial Liabilities	**14,854**	**12,240**

Notes to the Financial Statements (continued)

14. Lease Liabilities

Lease Liabilities	2026	2025
Current		
Lease Liability Alice Springs	6,717	26,324
Lease Liability Melbourne	36,912	33,679
Lease Liability Darwin	30,066	11,812
Lease Liability Vehicles	16,757	16,757
Total Current Lease Liabilities	**90,452**	**88,572**
Non-Current		
Lease Liability Alice Springs	-	6,716
Lease Liability Melbourne	-	36,913
Lease Liability Darwin	45,349	-
Lease Liability Vehicles	53,858	74,569
Total Non-Current Lease Liabilities	**99,207**	**118,198**
Total Lease Liabilities	**189,659**	**206,770**

15. Employee Benefits

Employee Liabilities	2026	2025
Current		
Provision for Annual Leave and TOIL	160,377	182,419
Provision for Long Service Leave	42,738	48,888
Wages payable	-	33,993
Total Current Employee Benefits	**203,115**	**265,300**
Non-Current		
Provision for Long Service Leave	46,095	19,336
Total Non-Current Employee Benefits	**46,095**	**19,336**
Total Employee Benefits Liabilities	**249,210**	**284,636**

Notes to the Financial Statements (continued)

16. Auditor's Remuneration

The audit is conducted by Deloitte Touche Tohmatsu on a pro bono basis. No fees were paid to Deloitte Touche Tohmatsu for audit or other services.

17. Related Parties

The following persons were directors of Red Dust Role Models Limited at the end of the financial year:

- Christopher F. Naish
- Gavin Reid (Chairperson)
- Jennifer Van Groningen
- Jeremy Abbott
- John Wayne Parsons
- Mia La Burniy
- Michelle Middelbosch
- Tania M. Carlos

No remuneration was paid to the Directors in their role as directors during the year.

Transactions with Related Parties

The following balances are outstanding at the end of the reporting period in relation to transactions with related parties:

Unsecured loan to key management personnel

Unsecured loan to key management personnel	**2026**
Loan at beginning of the year	0
Loan Advanced	**20,000**
Loan repayments received to 30 June 2026	12,354
Interest charged to 30 June 2026	527
Interest received to 30 June 2026	527
Balance at 30 June 2026	**8,173**

No other transactions were entered into by the Group with directors, or their related parties, during the course of the year.

18. Key Management Personnel Remuneration

The total remuneration paid to key management personnel of the Company was $341,069 (2025: $266,535).

Notes to the Financial Statements (continued)

19. Financial Risk Management

Financial Risk Management Policies

The Group's financial instruments consist primarily of deposits with banks, short-term investments, accounts receivable and payable, bills and leases.

The directors' overall risk management strategy seeks to assist the Group in meeting its financial targets, whilst minimising potential adverse effects on financial performance.

Risk management policies are approved and reviewed by the Board of Directors on a regular basis. These include future cash flow requirements.

The main purpose of non-derivative financial instruments is to raise finance for Group operations. The Group does not have any derivative instruments at 30 June 2026.

Interest rate risk

Interest rate risk is linked to cash and cash equivalents and financial liabilities. Cash and cash equivalents are held at banks with interest rates ranging from 0% to 4.20%. The impact on the profit and loss of a change of interest rate by 1% is approximately +/- $21,419.

Credit Risk

The Group is not exposed to any significant credit risk. Credit risk is limited to the value of receivables held in the balance sheet.

Liquidity Risk

The Group is not exposed to significant liquidity risk. The Program schedule is based on funding received. The contractual maturities of the Group's financial liabilities are as follows:

30 June 2025	Carrying Amount	Contractual Cash Flows	6 Months or less	6-12 Months	1-2 Years	2-5 Years	More Than 5 Years
	$	$	$	$	$	$	$
Non-Derivative Financial Liabilities							
Other Financial Liabilities	12,240	(12,240)	12,240				

30 June 2026	Carrying Amount	Contractual Cash Flows	6 Months or less	6-12 Months	1-2 Years	2-5 Years	More Than 5 Years
	$	$	$	$	$	$	$
Non-Derivative Financial Liabilities							
Other Financial Liabilities	14,854	(14,854)	14,854				

Notes to the Financial Statements (continued)

20. Cash Flow Information

20. Cash Flow Information

Cash Flow	2026	2025
Reconciliation of Cash Flow from Operations with Profit after Tax		
Profit (loss) after income tax	336,656	68,513
Total Reconciliation of Cash Flow from Operations with Profit after Tax	**336,656**	**68,513**
Non-cash flows in Profit		
Depreciation	144,952	135,503
Interest Expense	21,595	26,211
In-kind donations (Increase)	(41,518)	-
Total Non-cash flows in Profit	**125,029**	**161,714**
Changes in assets and liabilities, net of the effects of purchase and disposals		
(Increase) Decrease in current receivables	55,999	(85,010)
Increase (Decrease) in creditors	(392,058)	(12,020)
Increase (Decrease) in employee benefit provisions	(35,426)	88,103
Other Movements	(22,807)	(20,747)
Total Changes in assets and liabilities, net of the effects of purchase and disposals	**(394,292)**	**(29,674)**
Total Cash Flow from Operations	**67,393**	**200,553**

21. Members guarantee

The Company is a company limited by guarantee. If the Company is wound up, the Constitution requires that each member who joined:

a) on or before 27 November 2024 is required to contribute a maximum of $50 towards meeting any outstanding obligations of the Company; and

b) after 27 November 2024 is required to contribute a maximum of $2.

As at 30 June 2026 there were 63 members.

22. Commitments or Contingencies

There are no commitments or contingencies as at 30 June 2026 (2025: $165,142).

23. Subsequent Events

Since 30 June 2026, no matter or circumstance has arisen that has significantly affected the Group's operations, results or state of affairs, or may do so in future years.

Notes to the Financial Statements (continued)

24. Parent Entity Disclosure

Information relating to Red Dust Role Models Ltd as the Parent entity	2026	2025
Current Assets	1,684,520	1,747,853
Total Assets	**1,890,875**	**2,004,085**
Current Liabilities	526,971	981,865
Total Liabilities	**672,273**	**1,119,399**
Equity	**1,218,602**	**884,686**
Surplus for the year	333,916	64,387
Total Comprehensive Income	**333,916**	**64,387**

Parent entity contingencies

The Parent entity did not have any contingent assets as at 30 June 2026 (2025: Nil).

The Parent entity did not have any contingent liabilities as at 30 June 2026 (2025: $165,142).

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